

CAPITAL PROJECTS AND BOND OVERSIGHT COMMITTEE

DATE: May 18, 2006

TIME: 1:00 p.m.

PLACE: Room 129, Capitol Annex

A G E N D A

1. CALL TO ORDER - Senator Elizabeth Tori, Co-Chair.
2. ROLL CALL.
3. APPROVAL OF MINUTES (April 10, 2006).
4. CORRESPONDENCE.
 - A. Correspondence from the Department of Commercialization and Innovation, reporting four grants exceeding \$400,000 from the High Tech Investment/Construction Pool.
 - B. Correspondence submitted by the University of Kentucky regarding the purchase of unbudgeted scientific research equipment.
 - C. Correspondence from the University of Kentucky reporting plans to use the Construction Management-at-Risk project delivery method for construction of the Student Health Facility project.
 - D. Kentucky Lottery Corporation – Monthly financial report for March 2006.
5. INFORMATION ITEMS.
 - A. Staff update on various capital projects.
 - B. Summary of capital projects and capital-related provisions in the 2006-08 Budget Bills.
 - C. Moody's Investors Service 2006 State Debt Medians.
 - D. Standard and Poor's May 8, 2006 Kentucky State Review.
 - E. Update on the Private Activity Bond Cap allocated by the Kentucky Private Activity Bond Allocation Committee.
 - F. Updated monthly and weekly debt issuance calendar.
6. NEW BUSINESS.
 - A. Follow-up report from Jim Abbott, Commissioner, Department for Facilities and Support Services, in response to the Committee's request for an update regarding the proposed exchange of property between the Commonwealth of Kentucky and the City of Pineville.

- B. Project submitted by the Finance and Administration Cabinet - Energy Savings Performance Contract – Department for Facilities and Support Services – Kentucky Fair and Exposition Center and Kentucky International Convention Center (Louisville).
- C. Project report submitted by the Administrative Office of the Courts.
 - (1) Bullitt County Court Facility - Cost Overrun - Allocation from the Court Facility Use Allowance Contingency Fund.
- D. Project report submitted by the University of Louisville.
 - (1) Expand Cardinal Arena for Basketball - Project modification and scope increase - Private funds.
 - (2) Report of new lease - Parking spaces for U of L Health Sciences Center - Riverside Parking.
- E. Project report submitted by Western Kentucky University - Establishment of Emergency project - Repair Cherry Hall - Fire damage.
- F. Lease reports submitted by the Finance and Administration Cabinet.
 - (1) Report of lease modification - PR-1069 - Department of Labor, Franklin County.
 - (2) Report of lease modification - PR-3882 - Department of Revenue, Franklin County.
 - (3) Report of lease modification - PR-4111 - Alcoholic Beverage Control Office, Franklin County.
 - (4) Report of square footage modifications for January through March 2006.
- G. Bond activity report from the Office of Financial Management.
 - (1) New Kentucky Infrastructure Authority (KIA) projects.
 - (a) 2020/Fund B Grant for the City of Cumberland.
 - (b) Various new Coal/Tobacco Development Grants.
 - (2) New debt issue.
 - (a) Kentucky Housing Corporation Single Family Housing Revenue Bonds, 2006 Series K, L & M, or additional series as may be designated in an amount not to exceed \$100 million.
 - (3) Follow-up reports (approval letters) for previously approved bond issues.
 - (a) Turnpike Authority of Kentucky Economic Development Road Revenue Bonds (Revitalization projects), 2006 Series A and B.
 - (b) Kentucky Housing Corporation Housing Revenue Bonds, 2006 Series E (AMT), Series F (AMT) (Variable Rate), and Series G (Taxable).

- (4) New school district bond issues with School Facilities Construction Commission debt service participation.

Ashland Independent (Boyd Co.)	Hopkins County
Augusta Independent (Bracken Co.)	Knox County
Barren County	Larue County
Boone County	Lewis County
Bourbon County	Nelson County
Campbell County	Powell County
Carroll County	Rowan County
Casey County	Russell County
Fairview Independent (Boyd Co.)	Russell Independent (Greenup Co.)
Fleming County	Trigg County
Fort Thomas Independent (Campbell Co.)	Walton-Verona Independent (Boone Co.)

- (5) New local school district bond issues with 100% locally-funded debt service.

Bardstown Independent (Nelson Co.)
Letcher County

7. ADJOURNMENT.

NEXT MEETING: Tuesday, June 20, 2006
1:00 p.m.
Room 129, Capitol Annex Bldg.